

STYLISH DRESS SHOES



Women's new boots of patent and gun metal leathers, in the new fashioned short-vamp effect—with Cuban heels.

Both button and Blucher lace styles. A host of pretty graceful models. All marked at the low price of

\$3.50

The Bee Hive Shoe Store
5th St. Phone 390 Calumet

Mining News

ARIZONA-COMMERCIAL.

The Arizona Commercial smelter continues to run smoothly and is now turning out about twenty tons of high grade matte each day. This matte is now being shipped to the Old Dominion smelter, about three miles distant, for further refining. Practically all the ore now being received by the Arizona Commercial Copper company's smelter is the product of the company's mine, in which ore is being broken down from the stopes on the fifth and sixth levels. On the seventh level a station is being cut, and as soon as this work is done, drifting on the ore body at the seventh level will be commenced. In about a month a new 1,000 gallon Prescott pump, that is now on the ground will be installed.

About 400 men continues to be employed in the mine and smelter of the Arizona Commercial Copper company, and as soon as some of the neighboring mines have developed ore bodies and begin shipping to the smelter, the force will probably be increased considerably.—Silver Belt.

PAINE, WEBBER & CO.'S GOSSIP

We understand that while recent efforts to bring about a consolidation of the Utah Consolidated and Boston Consolidated properties on a basis of three shares for one of Utah failed, consummation, large stockholders of the Boston Cons. are now seeking to bring about a consolidation on a basis which will give Boston Cons. stockholders the immediate equivalent of \$20 per share.

Recent market activity in Salt Lake City and Boston in the shares of many small Ely properties, such as MacDonald-Ely, Ely Witch, Federal Ely, and other companies have given credence to Salt Lake City reports that the Cole-Ryan interests were still adding territory to the Giroux company.

It is apparent that the big interests in the copper industry have mapped out a program which contemplates the

marking up of copper shares. The character of the gossip clearly points to this and while there doubtless has been some improvement in the metal situation, at the same time nothing has developed that would warrant any hilarious speculation in the copper shares. It is a period rather when the small speculator with slender margins should use greater caution, as it appears to the conservative. The copper industry has been so long dominated by speculative influences that the actual condition of trade is more or less obscured by the transactions which regard speculation in copper securities as the ultimate end of business, while the welfare of the manufacturer is disregarded. Last week there was an excellent illustration of how prices are depressed and advanced by speculative operations, respectively of the consumptive trade. During the drop in prices early last week, foreign consumers bought electrolytic copper quite freely for delivery over the balance of the year and domestic operations had they been offered the same opportunity, as their foreign competitors would also have placed larger contracts for November and December shipments.

New York.—It is estimated that since the United Metals Selling company cut its price last week, sales of copper have aggregated a total of between 25 million and 50 million lbs. Sales were reported today at 13 cents a pound. The trade is taking a much more cheerful view of the situation and consensus of opinion is that copper will be selling higher before January 1.

Information from Salt Lake City that the directors of the United States Smelting, Refining and Mining company are likely to increase the dividend rate on the common stock at the next dividend meeting. Two dollars per annum is now being paid. An in-



A Pleasant Occupation

One can perform no more pleasant duty than reading one's correspondence. Next to being with your friends, receiving their letters affords the deepest satisfaction.

But that satisfaction is enhanced or marred to a great extent by the quality of the writing paper used. The paper that imparts the greatest pleasure to the recipient is that bearing the "Made in Berkshire" trade mark of

Eaton, Crane & Pike

From every standpoint this is the BEST writing paper. If you are one of the small minority who have not yet tried this celebrated writing paper, let us sell you a box, you will like it.

Glass Block Store
CALUMET MICHIGAN

increased distribution would be justified because the company on a 13-cent copper and 50c silver basis is earning at the rate of about \$8 per share for the common after meeting preferred stock dividend requirements.

STOCKS

Boston.—The strength and activity in coppers continued again today. On the whole it was the broadest best market we have had for some time. The Cole-Ryan stocks were the leaders and North Butte, Greene, Giroux, and Butte Coalition furnished more than half the transactions. North Butte was weak and showed lack of any organized support. Amalgamated is acting especially well and is freely tipped for 100. We see no reason to change our opinion on the future of copper market.—Paine, Webber & Co. Gay & Sturgis says:

Boston, Mass., Nov. 5.—There is a report in New York metal circles that the United Metals Selling Co. has sold approximately 20,000,000 pounds of electrolytic copper at the equivalent of 12.77 cents a pound delivered. The large transactions booked recently by this agency at concessions from its former price have resulted in a strengthening tendency among its competitors.—News-Bureau.

The transfer books of the Miami Copper company close tomorrow, Nov. 6, at the close of business. Stockholders of record of Nov. 6 will be entitled to subscribe to proposed issues of convertible bonds if authorized.—Gay & Sturgis.

BOSTON STOCKS.

(Paine, Webber & Co.)	Bid	Asked
Amalgamated	88 1/2	89 1/2
Adventure	4 1/2	5
Alcoa	55	56
Arcadian	4 1/4	4 1/2
Atlantic	11	11 1/2
Arizona Commercial	44 1/4	45
Boston Corbin	21	21 1/4
Boston Cons.	14 1/2	15
Calumet & Hecla	101	101 1/2
Centennial	39	40
Coalition	29 1/2	30
Copper Range	80 1/2	81
Daily West	7 1/4	7 1/2
East Butte	11	11 1/2
Franklin	16 1/2	17
Giroux	10 1/2	10 3/4
Granby	98	99 1/2
Greene Cananea	12	12 1/4
Hancock	14 1/4	14 1/2
Helvetia	6 1/2	6 3/4
Isle Royale	25	25 1/2
Keweenaw	2 1/2	2 3/4
Lake	37	37 1/2
La Salle	14 1/2	15
Mass.	6	6 1/4
Miami	17 1/2	18
Michigan	6 1/2	6 3/4
Mohawk	60	61
Nevada Cons.	10 1/2	10 3/4
Nipissing	10 1/2	10 3/4
North Butte	5 1/2	5 3/4
North Lake	6 1/2	6 3/4
Ojibway	3 1/2	3 3/4
Old Dominion	53	53 1/2
Oscoda	158	159
Parrot	28 1/2	29
Quincy	56	57
Shannon	15 1/2	16
Superior & Boston	13 1/2	13 3/4
Superior & Pittsburgh	16 1/2	16 3/4
Superior Copper	61 1/2	62
Tamarack	50 1/2	51
Utah Copper	49 1/2	50
Utah Cons.	44	44 1/2
United Copper	8 1/2	8 3/4
Victoria	3	3 1/2
Wyandot	7 1/2	7 3/4
Wolverine	2 1/2	2 3/4

NEW YORK STOCKS.

Gay & Sturgis furnish the following New York quotations:

	Open	Close
Anaconda	48 1/4	48 1/2
American Locomotive	63 1/2	63 3/4
American Smelters	99 1/2	99 3/4
American Sugar	133	133 1/2
Atchafalaya	121	121 1/2
Baltimore & Ohio	116 1/2	116 3/4
Brooklyn Rapid Transit	77	76 1/2
Colorado Fuel	51 1/4	51 1/2
Erle	33 1/2	33 3/4
American Car & Foundry	75 1/2	75 3/4
Louisville & Nashville	155	155 1/2
M. K. & T.	47 1/2	47 3/4
Missouri Pacific	70 1/4	70 1/2
New York Central	133 1/2	134
Cons. Gas	144	145
Nor. Pacific	148 1/2	148 3/4
Penn.	143 1/2	143 3/4
Reading	162 1/2	163 1/4
C. & O.	88 1/2	88 3/4
Rock Island	40 1/4	40 1/2
St. Paul	137 1/2	137 3/4
So. Railway	129 1/2	130 1/4
So. Railway	30 1/2	31
Western Union	78 1/2	78 3/4
U. S. Steel	92 1/2	92 3/4
Steel pfd.	127 1/2	127 3/4
Union Pacific	202 1/2	203 1/4

UNLISTED STOCKS.

J. A. Minnear & Co. say today: After considerable showing of strength, the market gave way to profit taking. Just before the close, prices eased off fractionally. Coppers were the feature. Superior Copper was heavily traded in. There was also good buying in Butte Coalition, Greene-Cananea, and Giroux on the curb. Apparently there is some news yet to come out on these issues, which is responsible for the present activity and advance. Because of the heavy air blasts at the Quincy No. 2 shaft

SPECIAL SALE OF TAILORED SUITS.

We have about 75 suits to close out. The styles, tailoring and materials are the very best that money can buy. You know from experience that our regular prices are the most reasonable and to make a quick clearing we are offering still greater inducements. Any suit in our line is yours at 1/3 off our regular prices. Vertin Bros. 208

Economizes eggs, flour and butter; makes the biscuit, cake and pastry more appetizing, nutritious and wholesome



It is closed, the miners fearing to remain underground. The Lake Superior coppers are the trade favorites and with the present activity continuing, new high levels will likely be reached. Our advices from the east are favorable for higher prices.

(J. A. Minnear & Co.)

	Bid	Asked
Ariz. Mich.	85	85 1/2
Alcoa	55	56
Black Mt.	65	65 1/2
Butte & London	25	25 1/2
Butte & Sup.	24 1/2	25
Butte State Gas	1	1 1/2
Butte Bulk	8 1/2	9
Chemung	15	16
Col. Cons.	65	65 1/2
Cumb. Ely	8 1/2	8 3/4
Cal. Corbin	130	130 1/2
Cal. & Mont.	1 1/4	1 1/2
Corbin, Va.	5	5 1/2
Carmen, N.M.	14 1/2	15
Cactus	2 1/2	2 3/4
Davis Dam	6	6 1/2
Denn, Ariz.	1 1/2	1 3/4
Goldfield Cons.	4 1/2	5
Giroux	10 1/2	10 3/4
Globe Cons.	34	34 1/2
Hermine	50	50 1/2
Helvetia	6 1/2	6 3/4
Hancock	14 1/2	14 3/4
Ida Mont.	20	20 1/2
Keweenaw	2 1/2	2 3/4
Lake Cons.	37	37 1/2
Lake Copper	3	3 1/2
L. S. & A.	2	2 1/2
Lake Sup. & Son.	4	4 1/2
Lion Gulch	6	6 1/2
Live Oak	17 1/2	17 3/4
Miami	17 1/2	18
Mont. Tonopah	50	50 1/2
National	50	50 1/2
Nevada Utah	15 1/2	15 3/4
Nipissing	10 1/2	10 3/4
North Lake	6 1/2	6 3/4
Ojibway	3 1/2	3 3/4
Raw Coal	30	30 1/2
Ray Cons.	18 1/2	19
San Antonio	8	8 1/2

Shattuck	22 1/2	23
Sup. & Globe	85	85 1/2
Sup. & Boston	135 1/2	136
Sup. & Pitts.	163 1/2	164
South Columbus	10	11
Tonopah	6 1/2	6 3/4
Woly. & Ariz.	50	50 1/2
Yukon	5	5 1/2
Inspiration	7 1/2	7 3/4
Chief	1 1/4	1 1/2
Oneco	2	2 1/2
Yuma	1 1/2	1 3/4
Ray Cons.	25	25 1/2
Mont. Cons.	14	14 1/2
Santa Rosalia	2 1/2	2 3/4
Indiana	6 1/2	6 3/4
Sierra	5	5 1/2

LOCAL BREVITIES.

Sam Goldsmith of Philadelphia, is spending a short time at the home of his parents, Mr. and Mrs. I. Goldsmith, of Scott street.

Mrs. Chas. Swanson of Marquette, has returned to her home after spending a short time at the home of Mr. and Mrs. Thomas Bastian of Calumet.

President Harry P. Fay of the Fay group of mines has returned to his home in Boston after spending a short time on his annual fall inspection of the mines.

Mrs. Charles Rankin, wife of the well known skater left yesterday afternoon for Cleveland, O., to join her husband.

Attorney W. J. Galbraith is expected home today from Chicago where he has been spending the past week on business.

C. S. Sullivan of Seventh street, has returned from a short business trip to Chicago.

H. F. Fay, who has been spending a few days in Calumet on business has returned to his home in Boston, Mass. leaving here yesterday afternoon.

There was a regular monthly meeting of the Red Jacket fire department last evening.

Calumet State Bank

Capital \$100,000.

OFFICERS:

THOMAS HOATSON, President
EDWARD ULSETH, Vice President
J. W. SELDEN, 2nd Vice President
F. J. KOHLHAAS, Cashier
WALTER EDWARDS, Asst. Cashier

Interest Paid on Savings Deposits

ANNOUNCEMENT

OWING TO THE many requests we received from our patrons asking us for the rental of our copyright books, we take this means to announce to all the readers of good literature of Calumet that on Saturday Nov. 6th we will be ready to serve them in the way of a circulating library.

An assortment of about 300 latest copyright books was received today and will be charged with a minimum rate of 5 cents, open to all residents of Calumet. We will endeavor to add from time to time all copyright books as they are published. A few received today: "The Danger Mark," "The White Mice," "The White Sister," "Truxton King," "The Goose Girl," "John Marred Assistant," "The Calling of Dan Matthews," "The Barrier," "A Six Cylinder Courtship," "The Black Bag," "A Gentleman From Mississippi," "The Main Chance," "The Girl Question," "The Silver Herd," "Satan Sanderson."

FORSTER'S NEWS STAND
312 FIFTH STREET
CALUMET MICHIGAN

Established 1880

Paine, Webber & Co.

Members New York Stock Exchange
Boston Stock Exchange
New York Cotton Exchange
Chicago Board of Trade
Duluth Stock Exchange

CURB STOCKS GIVEN SPECIAL ATTENTION
PRIVATE WIRE TO ALL MARKETS

Calumet Office—Paine Webber Building
M. J. O'BRIEN, Res. Mgr.
Telephones—60, 89 and 139.

THE STOCK MARKET.

This market is honeycombed with rank manipulation. There is absolutely no definite trend to it. At the moment industrials are in favor while railroads are woefully neglected. Unless one has the opportunity of keeping in close touch with the market the chances for success are minimized. For this reason we are making special effort to get all late eastern market gossip so that our friends can keep in close touch with conditions as they arise. We will be glad to have our friends either call at our offices or telephone to us at any time, and become familiar with the latest news from all financial and mining centers.

J. A. MINNEAR & CO., Brokers

CALUMET, MICH. LAURIUM, MICH.

PRIVATE TELEPHONE EXCHANGE

Gay & Sturgis

50 Congress St., Boston, Mass.

Members of The Boston Stock Exchange

DEALERS IN

Bonds and Stocks, Listed and Unlisted

Our facilities for handling your stock business is unsurpassed. Direct private wire to Boston, Duluth and Houghton. Also direct connection with Hornblower & Weeks, Members of the New York Stock Exchange, with offices at Chicago and Detroit.

P. W. GRIERSON, Mgr.
OFFICE 108 FIFTH ST. PHONES 830 AND 840

A. TENNYSON PRYOR WARD B. SMITH
Phones 818 and 819 South

PRYOR & SMITH

BROKERS

37 Isle Royale St., Houghton, Mich.

Direct Private wires to Boston and New York Stock Exchanges.

W.M. DUFFNEY, Manager

CURB MINING ISSUES A SPECIALTY.

Reliable Information from Competent Mining Engineers and Correspondents in the Various Mining Camps at the Disposal of Our Clients.

Al. Grierson of Globe, Ariz., a brother of Paul, Edward and Robert Grierson of this city, is here on business connected with mining.

E. S. Partridge, a traveling man out of Chicago, is ill at the Arlington hotel.

Rev. James O. Fisher, for the past two years pastor of the Red Jacket Congregational church, left last evening for his new pastorate at Princeton, Minn. Mrs. Fisher and son will remain in Calumet, going to Princeton later.

Al. Grierson of Globe, Ariz., a brother of Paul, Edward and Robert Grierson of this city, is here on business connected with mining.

Al. Grierson of Globe, Ariz., a brother of Paul, Edward and Robert Grierson of this city, is here on business connected with mining.

Calumet, Mich., Nov. 5.—This was another active day in coppers. Coalition 30 1/4; Greene Cananea 12 1/2; Superior Copper 62 1/2; Lake 37 1/2; Nevada Cons. 27 1/2 and Miami 17 1/2 were the issues showing the greatest gain for the day. From the east we learn that if certain plans are successfully matured, Greene Cananea will sell at \$20 per share.

The New York brokers with Boston connections are becoming very bullish on copper and are advising their clients to switch from the rails and industrials to the copper issues.

The Boston market so overshadowed the Curb today that the latter attracted very little attention but they will have their turn later.

New York, Nov. 5.—The strength of copper stocks suggests the announcement of some important developments in the copper trade. The buying of Nevada Cons. has been of the best and higher prices are confidently talked for this stock. Greene-Cananea, Miami are being consistently bought by inside interests in large quantities.

Cons. Ariz. is favorably looked upon by investors in the lower priced curb stocks.

Union Mines and Ely Central have been manipulated to many times their value and are risky purchases at this level.

Gulf is said to be booked for an advance.

Boston, Nov. 5.—The News Bureau

PROMENADE

by HUMU BAND

AT

Red Jacket Town Hall NOV. 6

Saturday,

A selected program has been prepared for this occasion. Admission: Gents 50c, Ladies Free.

Superior Trust Company

Hancock, Mich.
Capital \$150,000

This company is under the supervision of the state banking department and is authorized by law to act as executor, administrator, guardian, assignee, receiver or trustee.

C. A. Wright, President, J. W. Wright, Jacob Bar, Treasurer, M. C. Getchell, Sec'y.

David Armit

AGENT
Mathew Sailer, Sell Ins.
Life Fire Accident
and Plate Glass
INSURANCE

Richetta Bldg. Phone 266
Laurium

FOR SALE

8-room house and bath, stone foundation, situated 310 Osceola st., at a bargain if taken at once.

Mc LEANS

Livery & Boarding
STABLE

410-7th St.

FIRST CLASS TURN-OUTS, BUSES, HACKS, CARRIAGES OF ALL KINDS

PHONE 620

TUNGSTEN LAMPS